



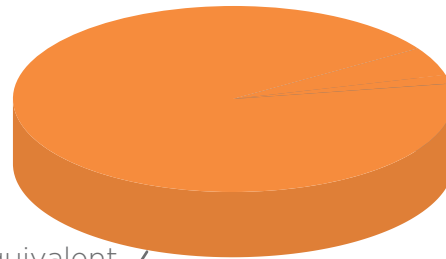
IDFC LOW DURATION FUND

(Previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments and seeks to generate returns predominantly through accrual income.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features:

Category: Low Duration

Monthly Avg AUM: ₹4,431.98 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Anurag Mittal
(w.e.f. 09th November 2015)

Standard Deviation (Annualized):
0.78%

Modified duration: 273 days

Average Maturity: 297 days

Yield to Maturity: 6.35%

Benchmark: CRISIL Liquid Fund Index

Minimum Investment Amount:
₹100/- and any amount thereafter.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth, Dividend
- Daily, Weekly, Monthly, Quarterly &
Periodic

PORTFOLIO

(30 August 2019)

Name	Rating	Total (%)
Corporate Bond		43.60%
Power Finance Corporation	AAA	8.69%
NABARD	AAA	7.22%
LIC Housing Finance	AAA	6.21%
Reliance Industries	AAA	5.58%
HDFC	AAA	3.21%
Larsen & Toubro	AAA	2.88%
National Housing Bank	AAA	2.76%
REC	AAA	2.67%
HDB Financial Services	AAA	1.80%
Small Industries Dev Bank of India	AAA	1.35%
Indian Railway Finance Corporation	AAA	0.55%
UltraTech Cement	AAA	0.34%
Export Import Bank of India	AAA	0.22%
Bajaj Finance	AAA	0.11%

PORTFOLIO (30 August 2019)

Name	Rating	Total (%)
Certificate of Deposit		33.38%
Axis Bank	A1+	9.58%
Small Industries Dev Bank of India	A1+	7.05%
ICICI Bank	A1+	5.56%
Kotak Mahindra Bank	A1+	4.84%
NABARD	A1+	4.23%
Bank of Baroda	A1+	2.12%
Commercial Paper		11.83%
HDFC	A1+	7.57%
Kotak Mahindra Prime	A1+	4.25%
Zero Coupon Bond		5.24%
Kotak Mahindra Investments	AAA	2.13%
LIC Housing Finance	AAA	1.61%
HDFC	AAA	0.81%
Kotak Mahindra Prime	AAA	0.69%
Government Bond		0.22%
6.97% - 2026 G-Sec	SOV	0.22%
State Government Bond		0.03%
7.55% Maharashtra SDL - 2021	SOV	0.03%
Net Cash and Cash Equivalent		5.71%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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